

Message Text

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50

ACTION EB-11

INFO OCT-01 EUR-25 NEA-10 ISO-00 SCEM-02 SCI-06 AID-20

CIAE-00 COME-00 FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00

XMB-07 OPIC-12 SPC-03 CIEP-02 LAB-06 SIL-01 OMB-01

NSC-10 SS-20 STR-08 CEA-02 PA-04 PRS-01 USIA-15 AF-10

ARA-16 EA-11 DRC-01 L-03 H-03 INT-08 /232 W

----- 024792

R 181241Z NOV 73

FM AMEMBASSY KUWAIT

TO SECSTATE WASHDC 8115

INFO AMEMBASSY BEIRUT

AMEMBASSY LONDON

AMEMBASSY MUSCAT POUCH

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E.O. 11652: N/A

TAGS: ENRG MU

SUBJ: OMAN ANNOUNCES PRICE HIKE

REF: MANAMA 0705

1. ACCORDING REUTER REPORT IN LOCAL PRESS, OMAN ANNOUNCED SEVENTY PERCENT PRICE INCREASE, EFFECTIVE OCT 16 AS FORESEEN REFTEL. REPORTEDLY OFFICIAL GOO STATEMENT SAID POSTED PRICE FOR 33 DEGREE OMAN BLEND CRUDE RAISED TO DOLS 5.723 EFFECTIVE OCT 16, AND TO DOLS 5.789 EFFECTIVE NOV 1. NEW PRICES INCLUDE LOW-SULPHUR PREMIUM 55 CENTS PER BARREL.

2. ALTHOUGH OCT 16 PRICE, LESS SULPHUR PREMIUM, REPRESENTS SEVENTY PERCENT INCREASE OVER PREVIOUS DOLS 3.043 POSTED PRICE, WE NOTE THAT NOV 1 PRICE, WITH SULPHUR PREMIUM, REPRESENTS FULL NINETY PERCENT INCREASE.

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3. COMMENT: ALTHOUGH MOST OMANI OFFICIALS OBVIOUSLY DELIGHTED

OVER PROSPECT DOUBLING SULTANATE'S REVENUES, THERE ALSO WARINESS
NOT SEEN IN OTHER GULF STATES THAT INCREASED PETROLEUM PRICES
INEVITABLY
WILL LEAD TO INCREASED WORLD INFLATIONARY PRESSURES,
THUS INCREASING COSTS OF GOODS AND SERVICES IMPORTS.
MCCLELLAND

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Message Attributes

Automatic Decaptioning: X
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Copy: SINGLE
Draft Date: 18 NOV 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
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Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
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Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Review Comment: n/a
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Review Event:
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30 JUN 2005

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